



Clerk: June Gurry
Telephone: 01803 207013
E-mail address: governance.support@torbay.gov.uk
Date: Thursday, 20 September 2018

Governance Support
Town Hall
Castle Circus
Torquay
TQ1 3DR

Dear Member

COUNCIL - THURSDAY, 20 SEPTEMBER 2018

I am now able to enclose, for consideration at the Thursday, 20 September 2018 meeting of the Council, the following reports that were unavailable when the agenda was printed.

Agenda No	Item	Page
12.	Elected Mayor's Response to Objection to Investment and Regeneration Fund Strategy Revised Record of Decision	(Pages 270 - 272)
13.	Delivery and implementation of the Housing Strategy Executive Motion	(Page 273)

Yours sincerely

June Gurry
Clerk

Record of Decision

Elected Mayor's Revised Response to Objection to the current Investment and Regeneration Fund Strategy

Decision Taker

Elected Mayor on 20 September 2018

Decision

That the following recommendations of the Investment and Regeneration Committee be supported:

- (i) That the revised Investment and Regeneration Fund Strategy set out at Appendix 2 to the submitted report be approved.
- (ii) That the following decisions be rescinded:

Minute 180/4/17 (ix) - that any revenue surplus generated from the Town Centres Regeneration Programme be earmarked to fund a Town Centre Investment Fund with any capital receipts from the Programme being allocated by the Council in accordance with the Budget and Policy Framework;

Minute 119/10/17 (ii) - that any income (revenue or capital) from the projects within Phase 1 of the TCR Programme, in excess of the amount required to cover the prudential borrowing costs for the £25 million and sustain service delivery (including any increased service costs/forecast income), be re-invested into the delivery of the Town Centre Regeneration Programme;

Minute 119/10/17 (iii) - that the Town Centres Regeneration Programme Board must submit for approval by the Chief Executive, in consultation with the Elected Mayor and Group Leaders, an initial 5 year Town Centres Regeneration Business Plan, including delivery timescales and interdependencies between the projects demonstrating how the prudential borrowing will be used. The Business Plan needs to be regularly reviewed, with the Board submitting amendments for approval. The Overview and Scrutiny Board will periodically review progress against the business plan;

Minute 40/6/18 (ii) - that any income (revenue or capital) from the projects within Phase 1 of the TCR Programme, in excess of the amount required to cover the prudential borrowing costs for the £25 million and sustain service delivery (including any increased service costs/forecast income), be re-invested into the delivery of the Town Centre Regeneration Programme;

Minute 40/6/18 (iii) - that the Town Centres Regeneration Programme Board must submit for approval by the Chief Executive, in consultation with the Elected Mayor and Group Leaders, an initial 5 year Town Centres Regeneration Business Plan, including delivery timescales and interdependencies between the projects demonstrating how the prudential borrowing will be used. The Business Plan needs to be regularly reviewed, with the Board submitting amendments for approval. The Overview and Scrutiny Board will periodically review progress against the business plan; and

Minute 40/6/18 (v) that, if necessary, the £25 million Town Centre Regeneration Programme Fund can be used to make strategic acquisitions of property, with the

revenue and/or capital income from such purchases being reinvested into the delivery of the TCR Programme. The authority to make such acquisitions is delegated to the Executive Head of Business Services, in consultation with the Chief Finance Officer and the Town Centres Regeneration Programme Board, following assessment of a clear business case. The drawdown of the Prudential Borrowing to be approved in accordance with (i) above. Any purchase of property in excess of £5 million will need full Council approval.

Reason for the Decision

To provide an updated response to the objections to the current Investment and Regeneration Fund Strategy following consideration of the recommendations of the Investment and Regeneration Committee as set out in the report submitted to Council on 20 September 2018.

Implementation

The Elected Mayor's recommendations will be considered at the Council meeting on 20 September 2018.

Information

Further to the Elected Mayor's decision published on 30 July 2018 responding to the Council's objection to the current Investment and Regeneration Fund Strategy. The Elected Mayor has now had the opportunity to consider the recommendations of the Investment and Regeneration Committee in respect of a revised Investment and Regeneration Fund Strategy. These address the issues raised in the objection and proposals to rescind previous Council minutes which enable streamlining of the decision making process in respect of town centre regeneration following transfer of this to the Investment and Regeneration Committee as set out in the report submitted to Council on 20 September 2018.

The Elected Mayor's response is set out above.

Alternative Options considered and rejected at the time of the decision

None

Is this a Key Decision?

Yes – Reference Number: I040584

Does the call-in procedure apply?

No

Declarations of interest (including details of any relevant dispensations issued by the Standards Committee)

None

Published

20 September 2018

Signed: _____
The Elected Mayor of Torbay

Date: 20 September 2018

Agenda Item 13, Delivery and Implementation of the Housing Strategy

Executive Motion

Council Meeting

20 September 2018

Executive Motion (officer recommendations, plus 3.3 and 3.4):

- 3.1 That, the Director of Adults and Housing be instructed to amend, consolidate and refresh Torbay Council's existing Housing Strategy and associated documents so that they align with the Council's current approach to policy framework documents, encompass the changes to the National Planning Policy Framework (NPPF), following a period of development and consultation, the revised Housing Strategy for Torbay to be presented to Council for approval as soon as possible after the local elections in May 2019.
- 3.2 That, the Housing Committee be asked to consider the benefits and/or disadvantages of merging the Housing Rental Company (RentCo) into the TDA, or a subsidiary of the TDA to enable relevant schemes to be delivered at pace, and report back to Council with an appropriate recommendation.
- 3.3 That, the Assistant Director of Business Services, be requested to identify additional potential sites for affordable housing and report on this to Council in October 2018.
- 3.4 That, following the Prime Minister's announcement on 19 September 2018 for £2 billion of government funding to build new homes, the Director of Adult Services and Housing be instructed to pursue this funding for Torbay.

Proposer Councillor Stocks
Seconder Councillor Mills